GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3638
ANSWERED ON:27.04.2007
SOFT LOAN FROM JAPAN
Adhalrao Patil Shri Shivaji;Gaikwad Shri Eknath Mahadeo;Mane Smt. Nivedita;Singh Shri Kirti Vardhan

Will the Minister of FINANCE be pleased to state:

(a) whether the Japanese Government has committed soft loan for various projects in India as reported in `The Times of India` dated March 31, 2007;

(b) if so, the details of the projects alongwith the terms and conditions thereof; and

(c) the other steps taken by the Union Government in this regard?

Answer

Minister of State in the Ministry of Finance (Shri Pa wan Kumar Bansal)

(a) to (c) Government of Japan has committed Official Development Assistance loan for eleven projects in India for FY 2006-07. Notes in this regard have been exchanged between Government of India and Government of Japan on 30.3.2007 and individual loan agreements in respect of these eleven projects have been signed on 30.3.2007 between Government of India and Japan Bank for International Cooperation (JBIC). A statement is enclosed.